



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikamura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
Fax : 91-79-2583 4292, 2589 7232  
E-mail : admin@dynamind.com  
CIN : L24110GJ1989PLC011989 PAN : AAACD9872E

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Fax : 91-79-2589 1735  
Our Website : www.dynamind.com



PART I							(₹ in Lakhs except per share data)
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2016							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	1171.94	1259.07	1291.17	2431.01	2045.90	3604.75
	(b) Other operating income	10.05	12.16	14.90	22.21	25.08	40.90
	<b>Total income from operations (net)</b>	<b>1181.99</b>	<b>1271.23</b>	<b>1306.07</b>	<b>2453.22</b>	<b>2070.98</b>	<b>3645.65</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	791.31	1024.95	899.52	1816.26	1329.34	2294.42
	(b) Purchases of stock-in-trade	38.80	48.23	5.86	87.03	11.38	82.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39.13	(159.78)	83.39	(120.65)	187.54	266.19
	(d) Employee benefits expenses	80.90	58.27	53.60	139.17	101.58	242.83
	(e) Depreciation and Amortisation expenses	21.69	21.73	21.94	43.42	44.94	87.90
	(f) Professional and consulting fees	4.62	4.86	6.71	9.48	11.91	24.02
	(g) Stock exchange listing fees	0.50	0.50	0.50	1.00	1.00	2.00
	(h) Other expenses	126.54	208.13	145.14	334.67	249.95	458.30
	<b>Total expenses</b>	<b>1103.49</b>	<b>1206.89</b>	<b>1216.66</b>	<b>2310.38</b>	<b>1937.64</b>	<b>3458.04</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>78.50</b>	<b>64.34</b>	<b>89.41</b>	<b>142.84</b>	<b>133.34</b>	<b>187.61</b>
4	Other income	(0.41)	18.92	33.32	18.51	60.08	162.49
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>78.09</b>	<b>83.26</b>	<b>122.73</b>	<b>161.35</b>	<b>193.42</b>	<b>350.10</b>
6	Finance costs	11.11	7.65	9.34	18.76	20.85	37.09
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)</b>	<b>66.98</b>	<b>75.61</b>	<b>113.39</b>	<b>142.59</b>	<b>172.57</b>	<b>313.01</b>
8	Exceptional items	0.00	0.00	0.00	0.00	4.78	106.95
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>66.98</b>	<b>75.61</b>	<b>113.39</b>	<b>142.59</b>	<b>167.79</b>	<b>206.06</b>
10	Tax expense	24.00	25.00	38.96	49.00	56.96	77.83
11	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>42.98</b>	<b>50.61</b>	<b>74.43</b>	<b>93.59</b>	<b>110.83</b>	<b>128.23</b>
12	Extraordinary items (net of tax expense Rs. Nil Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period/year (11+12)</b>	<b>42.98</b>	<b>50.61</b>	<b>74.43</b>	<b>93.59</b>	<b>110.83</b>	<b>128.23</b>
14	Paid-up equity share capital (Face value of the share Rs. 10)	302.85	302.85	302.85	302.85	302.85	302.85
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						1652.89
16i	<b>Earnings per share (before extraordinary items) (of Rs. 10/-each)(not annualised):</b>						
	(a) Basic	1.42	1.67	2.46	3.09	3.66	4.23
	(b) Diluted	1.42	1.67	2.46	3.09	3.66	4.23
16ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised):</b>						
	(a) Basic	1.42	1.67	2.46	3.09	3.66	4.23
	(b) Diluted	1.42	1.67	2.46	3.09	3.66	4.23

**Notes:**

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting held on 14th November, 2016
- Figures for the previous periods/year are being regrouped wherever necessary.
- Dynamic Industries Ltd. has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Pigments.



For Dynamic Industries Limited

Deepak N. Chokshi  
Vice-Chairman & Managing Director  
DIN: 00536345

Date : 14th November, 2016  
Place : Ahmedabad





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Standalone Statement of Assets and Liabilities		(₹ in Lakhs)	
Particulars		As at (current Quarter end /year end) (30/09/2016)	As at (previous year end) (31/03/2016)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	302.85	302.85
	(b) Reserves and surplus	3480.03	3386.44
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>3782.88</b>	<b>3689.29</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Minority interest *</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	35.15	44.34
	(b) Deferred tax liabilities (net)	67.86	67.86
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	8.19	15.39
	<b>Sub-total - Non-current liabilities</b>	<b>111.20</b>	<b>127.59</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	287.47	175.50
	(b) Trade payables	655.34	637.01
	(c) Other current liabilities	43.88	42.22
	(d) Short-term provisions	98.90	128.10
	<b>Sub-total - Current liabilities</b>	<b>1085.59</b>	<b>982.83</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4979.67</b>	<b>4799.71</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	2250.57	2287.92
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	35.00	5.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	16.30	16.30
	(f) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>2301.87</b>	<b>2309.22</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	1212.42	997.26
	(c) Trade receivables	1157.72	913.31
	(d) Cash and cash equivalents	59.39	226.09
	(e) Short-term loans and advances	247.95	352.62
	(f) Other current assets	0.32	1.21
	<b>Sub-total - Current assets</b>	<b>2677.80</b>	<b>2490.49</b>
	<b>TOTAL - ASSETS</b>	<b>4979.67</b>	<b>4799.71</b>



# *G. K. Choksi & Co.*

*Chartered Accountants*

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
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## LIMITED REVIEW REPORT

The Board of Directors,  
**DYNAMIC INDUSTRIES LIMITED**  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]

*Chartered Accountants*



**VARTIK R. CHOKSI**  
*Partner*

Mem. No. 116743

Place : Ahmedabad  
Date : 14<sup>th</sup> November, 2016

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